



Republic of the Philippines  
PROVINCE OF ORIENTAL MINDORO  
MUNICIPALITY OF PINAMALAYAN

## Office of the Sangguniang Bayan

### RESOLUTION NO. 057-2016

#### RESOLUTION APPROVING THE ANNUAL BUDGET FOR CY 2016 OF BARANGAY STO. NIÑO, THIS MUNICIPALITY IN THE AMOUNT OF PHP 1,372,960.00.

**WHEREAS**, the Barangay Annual Budget of Barangay Sto Nino, Pinamalayan, Oriental Mindoro for CY 2016, approved under Barangay Appropriation Ordinance No. 02, series of 2015 with a total appropriation of Php 1,372,960.00;

**WHEREAS**, it appears that this budget has not exceeded the 55% budgetary cap prohibited under RA 7160, as shown below:

Total income Next Preceding Year 2014	Php	1,202,575.48
Less: Non-recurring Revenues		<u>5,000.00</u>
Total Realized Income Next Preceding Year 2014		1,197,575.48
	X	<u>55%</u>
55% Thereof Ceiling for PS		658,666.51
Less: PS Appropriation for 2016	652,948.00	
Less: Waived Item Under LBC 98		
Cash Gift & Year End Bonus	<u>62,000.00</u>	<u>590,948.00</u>
Excess/Still Allowable for PS Appropriation	Php	67,718.51
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#### NOW THEREFORE:

On motion of Hon. Arnoldo M. Madrid and seconded by all SB members present –

**RESOLVED** as it is **HEREBY RESOLVED** to approve as it is hereby approving the Barangay Appropriation Ordinance No. 02, series of 2016 embodying the Barangay General Fund Annual Budget for CY 2016 involving the amount of Php 1,372,960.00 of Barangay Sto. Niño, Pinamalayan, Oriental Mindoro. In view of the above and as it appears that this budget under review has substantially complied with the budgetary requirements of RA 7160 and other budgeting rules and regulations and may therefore, be declared operative and in effect as of the date fixed in the Barangay Appropriation Bill for its effectivity subject to the following conditions, to wit:

1. The appropriations under the 20% Development Fund shall be consistent with the allowed capital expenditures per DILG-DBM Joint Memorandum Circular No. 2011-01 dated April 13, 2011;
2. The allocation of the 10% SK Fund shall be used by the SB solely for youth development programs or projects until the new set of SK officials have been duly elected and qualified and access to SK Funds shall be in accordance with RA 10632 and its Implementing Rules and Regulations (IRR);
3. The appropriation for Barangay Disaster Risk Reduction and Management Fund shall be in accordance with the approved BDRRMC Plan of the Barangay per Republic Act 10121;

